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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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*Unless defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 19 May 2016 (the “**Prospectus**”) of BOC Aviation Limited (the “**Company**”).*



BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

STABILISATION ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 23 June 2016.

The stabilisation actions undertaken during the stabilisation period were:

- (1) over-allocations of an aggregate of 31,230,400 Shares in the International Offering, representing approximately 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);

- (2) the borrowing of an aggregate of 31,230,400 Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), by Goldman Sachs International from the Selling Shareholder pursuant to the Stock Borrowing Agreement to cover over-allocations of Shares in the International Offering; and
- (3) the purchase of an aggregate of 31,230,400 Shares in the price range of HK\$38.45 to HK\$42.00 per Share on the market (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), representing approximately 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Global Offering ended on 23 June 2016, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilisation actions undertaken during the stabilisation period were:

- (1) over-allocations of an aggregate of 31,230,400 Shares in the International Offering, representing approximately 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) the borrowing of an aggregate of 31,230,400 Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), by Goldman Sachs International from the Selling Shareholder pursuant to the Stock Borrowing Agreement to cover over-allocations of Shares in the International Offering. Such Shares will be returned and redelivered to the Selling Shareholder in accordance with the terms of the Stock Borrowing Agreement; and
- (3) the purchase of an aggregate of 31,230,400 Shares in the price range of HK\$38.45 to HK\$42.00 per Share on the market (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), representing approximately 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The last purchase of Shares made by the Stabilising Manager on the market during the course of the stabilisation period was on 23 June 2016 at the price of HK\$40.95 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

The Company further announces that the Over-allotment Option which has not been exercised by the Joint Global Coordinators on behalf of the International Underwriters during the stabilisation period has lapsed on 23 June 2016.

The shareholding structure of the Company immediately after the end of the stabilisation period is as follows:

| Shareholders | Immediately after the end of the stabilisation period | |
|--|--|---|
| | Number of Shares | Approximate percentage of the Company's issued share capital |
| Sky Splendor Limited | 485,807,334 | 70.0% |
| Beijing Hanguang Investment Corporation ⁽¹⁾ | 18,478,500 | 2.7% |
| Public shareholders | <u>189,724,500</u> | <u>27.3%</u> |
| TOTAL | <u>694,010,334</u> | <u>100%</u> |

Note:

- (1) Beijing Hanguang Investment Corporation is a wholly-owned subsidiary of CIC Capital Corporation, which in turn is wholly-owned by China Investment Corporation. The Shares held by Beijing Hanguang Investment Corporation will not count towards the public float of the Shares. Please refer to the section headed “*Cornerstone Investors*” in the Prospectus for further details.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

**For identification purpose only*

By order of the Board
BOC Aviation Limited
Chen Siqing
Chairman

Hong Kong, 23 June 2016

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Siqing as Chairman and Non-executive Director, Mr. Robert James Martin and Mr. Wang Genshan as Executive Directors, Mr. Li Mang, Mr. Zhuo Chengwen and Ms. Zhu Lin as Non-executive Directors and Mr. Fu Shula, Mr. Antony Nigel Tyler and Mr. Dai Deming as Independent Non-executive Directors.