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BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

**CHANGE OF NON-EXECUTIVE DIRECTOR, CHAIRMAN AND
NOMINATION COMMITTEE CHAIRMAN**

The board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) announces that:

- (1) Mr. Chen Siqing has resigned as a Non-executive Director, Chairman of the Board and Chairman of the Nomination Committee of the Company; and
- (2) Mr. Liu Qiang has been appointed as a Non-executive Director, Chairman of the Board and Chairman of the Nomination Committee of the Company,

all with effect from 16 March 2018.

Resignation of Director

The Board hereby announces that due to adjustment of the delineation of work, Mr. Chen Siqing has resigned as a Non-executive Director of the Company, Chairman of the Board and Chairman of the Nomination Committee of the Company with effect from 16 March 2018.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter with respect to his resignation that needs to be brought to the attention of the shareholders of the Company.

* *For identification purpose only*

During his six years as Chairman of the Board, Mr. Chen Siqing has performed his duties and responsibilities diligently and effectively. Under his leadership, the Board has developed sound strategic plans, continuously improved corporate governance, optimised various operating and management mechanisms including incentives and constraints, and guided the company through its successful IPO, resulting in the Company's stable and sustainable growth and record profits every year, with its core indicators among the top of the industry.

The Board would like to take this opportunity to express high praise and sincere gratitude to Mr. Chen for his outstanding contribution during his tenure.

Appointment of Director

The Board announces that Mr. Liu Qiang has been appointed as a Non-executive Director, Chairman of the Board and Chairman of the Nomination Committee of the Company with effect from 16 March 2018.

Mr. Liu Qiang, aged 46, is currently the Executive Vice President of BOC. Mr. Liu joined BOC in 2016. He worked in Agricultural Bank of China (“ABC”) for many years and held various positions. He served as General Manager of the Shanghai Branch of ABC from July 2015 to July 2016 and also as Executive Deputy Director of Shanghai Management Department of ABC from September 2015 to July 2016. From June 2005 to June 2015, he successively served as Deputy General Manager and General Manager of Business Department, General Manager of Important Client Department, and Deputy General of Beijing Branch, General Manager of the Asset-Liability Management Department/County Area Capital and Funds Management Center, and also served as Chairman of the Board of Supervisors of ABC Financial Leasing Co., Ltd. He graduated from China Agricultural University in 1993 and obtained a Master's degree in Agriculture from China Agricultural University in 1997. He holds the title of Senior Economist.

In accordance with the Company's Constitution, Mr. Liu will hold office as a Director until the Company's 2018 annual general meeting and will be subject to retirement by rotation and re-election in accordance with the Company's Constitution and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Liu has entered into a formal letter of appointment as a Non-executive Director with the Company setting out the key terms and conditions in relation to his appointment. Mr. Liu will not receive any director's fee or committee service fees under the terms of his letter of appointment.

Save as disclosed above, Mr. Liu does not have any relationship with any Director, senior management, or substantial or controlling shareholder of the Company.

Mr. Liu does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares or underlying shares of the Company.

Save as disclosed above, there is no other information relating to Mr. Liu to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board wishes to take this opportunity to warmly welcome Mr. Liu to join the Board.

By Order of the Board
BOC Aviation Limited
Zhang Yanqiu Juliana
Company Secretary

Hong Kong, 15 March 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Siqing as Chairman and Non-executive Director, Mr. Robert James Martin and Mr. Wang Jian as Executive Director, Mr. Gao Zhaogang, Mr. Li Mang, Mr. Liu Chenggang and Ms. Zhu Lin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.