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BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

**OPERATIONAL DATA FOR
THE QUARTER ENDED 31 MARCH 2018**

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the quarter ended 31 March 2018 and as at 31 March 2018:

Transactions Summary

- A portfolio of 321 owned and managed aircraft, with an average aircraft age of 3.1 years and an average remaining lease term of 8.1 years for owned aircraft fleet, weighted by net book value
- Order book of 167¹ aircraft
- Took delivery of 12 aircraft
- Signed 14 leases
- Customer base of 82 airlines in 33 countries and regions in the owned and managed portfolios
- Sold eight owned aircraft
- Managed fleet comprised 30 aircraft
- The total number of aircraft scheduled to be delivered in 2018 is 54, including five that we expect airlines customers to acquire on delivery, all of which have been committed for lease²
- Aircraft utilisation at 100%

* *For identification purpose only*

Portfolio (as at 31 March 2018)

Aircraft Type	Owned Aircraft³	Managed Aircraft	Aircraft on Order¹	Total
Airbus A320CEO family	135	11	0	146
Airbus A320NEO family	8	0	58	66
Airbus A330CEO family	12	7	0	19
Airbus A330NEO family	0	0	2	2
Airbus A350 family	2	0	4	6
Boeing 737NG family	105	9	9	123
Boeing 737 MAX family	0	0	84	84
Boeing 777-300ER	23	1	0	24
Boeing 777-300	0	1	0	1
Boeing 787 family	1	0	10	11
Freighters	<u>5</u>	<u>1</u>	<u>0</u>	<u>6</u>
Total	<u><u>291</u></u>	<u><u>30</u></u>	<u><u>167</u></u>	<u><u>488</u></u>

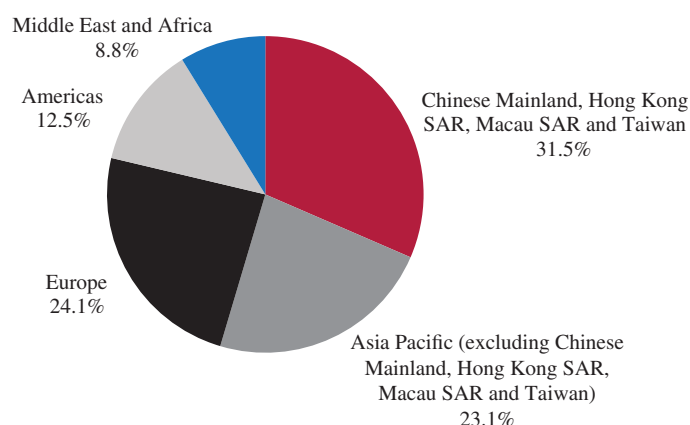
Notes:

- 1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery*
- 2. Excludes three A320CEO family aircraft ordered subsequent to 31 March 2018 and scheduled for delivery in December 2018*
- 3. Includes one aircraft subject to finance lease*

Certain airline customers have notified us of their intention to acquire on delivery a total of 10 of our aircraft on order (including five scheduled for delivery in 2018), comprising two Airbus A320NEO family aircraft, two Airbus A330NEO family aircraft and six Boeing 787 family aircraft.

Of our orderbook only two US-manufactured aircraft are committed for lease to Chinese customers and both are scheduled for delivery in June 2018.

Aircraft net book value by region⁴ as at 31 March 2018



4. *Based on the jurisdiction of the primary obligor under the relevant operating leases. Includes aircraft held for sale and excludes one aircraft subject to finance lease*

Shareholders and potential investors are reminded that the above operational data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board
BOC Aviation Limited
Zhang Yanqiu Juliana
Company Secretary

Hong Kong, 11 April 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Qiang as Chairman and Non-executive Director, Mr. Robert James Martin and Mr. Wang Jian as Executive Directors, Mr. Gao Zhaogang, Mr. Li Mang, Mr. Liu Chenggang and Ms. Zhu Lin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.