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BOC AVIATION LIMITED
中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

CLARIFICATION ANNOUNCEMENT

BOC Aviation has signed lease agreements for all aircraft that are expected to be delivered in 2020.

Clarification

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) wishes to clarify that the Company has signed lease agreements in place for all 58 aircraft expected to be delivered to the Company in 2020, as disclosed in the Company’s results announcement dated 11 March 2020.

The total of 58 aircraft includes four aircraft that have already been delivered. After the Company’s results announcement dated 11 March 2020, the Company announced on 16 March 2020 that an additional six aircraft that are the subject of the purchase and leaseback transaction are expected to deliver in March 2020, and these six aircraft are also subject to long term leases.

A research analyst’s report published on 17 March 2020 incorrectly stated a lower number of lease placements for 2020. The Company has requested the analyst in question to correct that report.

By Order of the Board
BOC Aviation Limited
Zhang Yanqiu Juliana
Company Secretary

Hong Kong, 18 March 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Sun Yu as Chairman and Non-executive Director, Mdm. Zhang Xiaolu and Mr. Robert James Martin as Executive Directors, Mr. Li Mang, Mr. Liu Chenggang, Mr. Wang Zhiheng and Mdm. Zhu Lin as Non-executive Directors and Dr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.

* *For identification purpose only*