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BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock Code: 2588

OPERATIONAL DATA FOR THE SECOND QUARTER ENDED 30 JUNE 2020

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the second quarter ended 30 June 2020 and as at 30 June 2020:

Transactions Summary

- A total fleet of 571 aircraft owned, managed and on order¹
- An average aircraft age of 3.5 years and an average remaining lease term of 8.5 years for the 334 owned aircraft fleet, weighted by net book value
- Order book of 197 aircraft¹
- Took delivery of 13 aircraft in the second quarter of 2020
- Signed 38 lease commitments in the second quarter of 2020
- Customer base of 91 airlines in 40 countries and regions in the owned and managed portfolios
- Sold two owned aircraft in the second quarter of 2020
- Managed fleet comprised 40 aircraft, with one narrowbody aircraft off lease
- Owned aircraft utilisation at 99.8%, with two narrowbody aircraft off lease

* *For identification purpose only*

Portfolio as at 30 June 2020

Aircraft Type	Owned Aircraft	Managed Aircraft	Aircraft on Order ¹	Total
Airbus A320CEO family	114	15	0	129
Airbus A320NEO family	52	0	88	140
Airbus A330CEO family	12	3	0	15
Airbus A330NEO family	2	0	6	8
Airbus A350 family	9	0	0	9
Boeing 737NG family	85	15	0	100
Boeing 737 MAX family	16	0	73	89
Boeing 777-300ER	24	4	3	31
Boeing 777-300	0	1	0	1
Boeing 787 family	15	1	27	43
Freighters	5	1	0	6
Total	<u>334</u>	<u>40</u>	<u>197</u>	<u>571</u>

Note:

1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery

Shareholders and potential investors are reminded that the above operational data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board
BOC Aviation Limited
Zhang Yanqiu Juliana
Company Secretary

Hong Kong, 8 July 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Sun Yu as Chairman and Non-executive Director, Mdm. Zhang Xiaolu and Mr. Robert James Martin as Executive Directors, Mr. Li Mang, Mr. Liu Chenggang, Mr. Wang Zhiheng and Mdm. Zhu Lin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.