

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BOC AVIATION LIMITED
中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock Code: 2588

OPERATIONAL DATA FOR THE FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2021

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the fourth quarter and year ended 31 December 2021 and as at 31 December 2021.

Robert Martin, Managing Director and Chief Executive Officer, said, “We are pleased to achieve a robust performance in 2021 in a challenging operating environment. During the year, we took delivery of 52 aircraft and sold 26 owned and managed aircraft, ending the year with a total fleet of 521 aircraft. Our fleet remains one of the industry’s most attractive, with a young average age of 3.9 years and long average remaining lease term of 8.3 years. Looking ahead, our portfolio positions us well to serve the growth and replacement requirements of our airline customers.”

Transactions Summary

- A total fleet of 521 aircraft owned, managed and on order¹
- An average aircraft age of 3.9 years and an average remaining lease term of 8.3 years for the 380 owned aircraft fleet, both weighted by net book value
- Order book of 104 aircraft¹
- Executed a total of 42 transactions in the fourth quarter of 2021 and 160 in 2021:
 - Took delivery of nine aircraft in the fourth quarter of 2021, and 52 in total in 2021 (including seven acquired by airline customers on delivery)
 - Sold 12 owned aircraft in the fourth quarter of 2021, which brought the total number of owned and managed aircraft sold during the year to 26
 - Signed 21 lease commitments in the fourth quarter of 2021, bringing the total for 2021 to 74

* *For identification purpose only*

- Customer base of 86 airlines in 38 countries and regions in the owned and managed portfolios
- Managed fleet comprised 37 aircraft, with two single aisle aircraft off lease. A signed lease is in place for one of the single aisle aircraft, scheduled for delivery in the first quarter of 2022
- Owned aircraft utilisation at 98.5%, with five single aisle and five twin aisle aircraft off lease. Signed leases are in place for all five twin aisle aircraft, scheduled for delivery in the first quarter of 2022

Portfolio as at 31 December 2021

Aircraft Type	Owned Aircraft	Managed Aircraft	Aircraft on Order ¹	Total
Airbus A320CEO family	102	15	0	117
Airbus A320NEO family	91	0	35	126
Airbus A330CEO family	10	1	0	11
Airbus A330NEO family	6	0	0	6
Airbus A350 family	9	0	0	9
Boeing 737NG family	72	14	0	86
Boeing 737 MAX family	40	0	45	85
Boeing 777-300ER	24	4	3	31
Boeing 777-300	0	1	0	1
Boeing 787 family	21	1	21	43
Freighters	5	1	0	6
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>380</u>	<u>37</u>	<u>104</u>	<u>521</u>

Note:

1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery.

Shareholders and potential investors are reminded that the above operational data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board
BOC Aviation Limited
Zhang Yanqiu Juliana
Company Secretary

Hong Kong, 14 January 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Huaiyu as Chairman and Non-executive Director, Mdm. Zhang Xiaolu and Mr. Robert James Martin as Executive Directors, Mr. Liu Chenggang, Mr. Wang Xiao, Mdm. Wei Hanguang and Mdm. Zhu Lin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.