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**BOC AVIATION LIMITED**  
**中銀航空租賃有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**Stock Code: 2588**

**OPERATIONAL DATA FOR  
THE FIRST QUARTER ENDED 31 MARCH 2021**

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the quarter ended 31 March 2021 and as at 31 March 2021:

**Transactions Summary**

- A total fleet of 549 aircraft owned, managed and on order<sup>1,2</sup>, with our owned and managed portfolio exceeding 400 aircraft for the first time
- An average aircraft age of 3.6 years and an average remaining lease term of 8.5 years for the 366 owned aircraft fleet, weighted by net book value
- Order book of 144 aircraft<sup>1,2</sup>
- Executed a total of 45 transactions in the first quarter of 2021:
  - Took delivery of 17 aircraft (including three acquired by airline customers on delivery)
  - Sold six owned and one managed aircraft
  - Committed to purchase eight Airbus A320NEO aircraft
  - Signed 13 lease commitments
- Customer base of 86 airlines in 38 countries and regions in the owned and managed portfolios
- Managed fleet comprised 39 aircraft, with three single aisle aircraft off lease
- Owned aircraft utilisation at 99.8% for the quarter ended 31 March 2021, with two single aisle aircraft off lease

\* *For identification purpose only*

## Portfolio as at 31 March 2021

Aircraft Type	Owned Aircraft	Managed Aircraft	Aircraft on Order <sup>1,2</sup>	Total
Airbus A320CEO family	108	15	0	123
Airbus A320NEO family	72	0	59	131
Airbus A330CEO family	12	2	0	14
Airbus A330NEO family	4	0	2	6
Airbus A350 family	9	0	0	9
Boeing 737NG family	78	15	0	93
Boeing 737 MAX family	34	0	58	92
Boeing 777-300ER	24	4	3	31
Boeing 777-300	0	1	0	1
Boeing 787 family	20	1	22	43
Freighters	5	1	0	6
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Total	366	39	144	549
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### Notes:

1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery.
2. On 10 March 2020, we announced an agreement to purchase 22 Boeing 787-8 aircraft for delivery in 2020 and 2021. In March 2021, we amended the agreement to extend the delivery period for the undelivered aircraft to 2023 and to convert five of the undelivered aircraft to the Boeing 787-9 variant.

Shareholders and potential investors are reminded that the above operational data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board  
**BOC Aviation Limited**  
**Zhang Yanqiu Juliana**  
Company Secretary

Hong Kong, 8 April 2021

*As at the date of this announcement, the Board of Directors of the Company comprises Mdm. Zhang Xiaolu as Vice Chairman and Executive Director, Mr. Robert James Martin as Executive Director, Mr. Li Mang, Mr. Liu Chenggang, Mr. Wang Zhiheng and Mdm. Zhu Lin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.*